

# HAMPSTEAD NW3 MONTHLY REPORT

DELIVERING BESPOKE PROPERTY SERVICES
COMBINED WITH LOCAL KNOWLEDGE & EXPERTISE



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#### **OVERVIEW**

There are a total of 27,615 properties in London, NW3.

As of February, 2021 the population of the area is 44,236.

24% of these people are owner occupiers, while 24% are private tenants. The rest of the population is either too old or young to have their data available publicly, or they have elected to make it unavailable.

20% of households have a mortgage, while 41% own their home outright and on average, households across London, NW3 have an average income of £100,740.00.

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#### INTRO

Chancellor Rishi Sunak says the stamp duty holiday will be extended from March 31 to June 30, putting an end to speculation of slow spring property market if the original deadline of 31st of March was maintained.

Instead we are bracing ourselves for a busy spring property market as buyers will continue to enjoy no stamp duty payable on the first £500,000 of any home purchase for a further three months. This saves home buyers up to £15,000.

#### Market Snapshot Hampstead NW3 2021

842

**AVAILABLE STOCK** 

119

**NEW INSTRUCTIONS** 

43

**SALES AGREED** 

96

PRICE REDUCTION

805

12 WEEKS + ON MARKET

## Market Snapshot Hampstead NW3 2020

672

**AVAILABLE STOCK** 

131

**NEW INSTRUCTIONS** 

**52** 

SALES AGREED

12

**PRICE REDUCTION** 

544

12 WEEKS + ON MARKET

# % change between 2021 & 2020

+25.30%

AVAILABLE STOCK

-9.16%

**NEW INSTRUCTIONS** 

**-17.37%** 

**SALES AGREED** 

+62.71%

**PRICE REDUCTION** 

+47.98%

12 WEEKS + ON MARKET



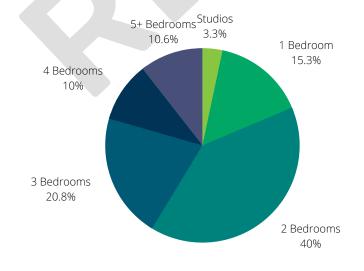
## **AVAILABLE STOCK**

#### BY NUMBER OF BEDS

NUMBER OF BEDS	2021	2020
Studio	28	22
1 Bed	129	87
2 Beds	337	211
3 Beds	175	178
4 Beds	84	79
5+ Beds	89	95



#### **MARKET SHARE 2021**





# For full report, please go to <a href="https://www.mycitynest.com/hampstead">www.mycitynest.com/hampstead</a>